

May 15, 2020

Dear MCU Community,

We are pleased to announce that Marymount California University has received funding to assist our students through the Coronavirus Aid, Relief, and Economic Security (CARES) Act passed by the U.S. Congress on March 27. MCU officially signed and returned the certification and agreement and intends to use at least 50% of the total \$874,466 funding to provide emergency financial aid grants directly to students.

The CARES Act specifies that funds, by way of direct cash grants, should be used to assist students with "expenses related to the disruption of campus operations due to coronavirus." Some examples of unexpected expenses incurred by students at this time are improved hardware or software at home, access to the internet, or other provisions.

The legislation limits eligibility for CARES Act funds only to students eligible to receive federal financial aid, excluding assistance to Deferred Action for Childhood Arrivals (DACA) and international students. Internal reporting showed that 499 current MCU students are eligible to receive a portion of the funding. In determining a distribution plan to MCU students for the CARES Act funding, the university recognized that any student, regardless of degree program or previously demonstrated financial need, may have additional expenses and financial needs due to the COVID-19 pandemic. With this in mind, a decision was made that all eligible students would receive an equal distribution of the funding to help continue their education.

The health and security of our students remains our utmost priority. While no amount of funding can compensate for the full burden experienced by the disruption of campus operations, we hope the awarding of the CARES Act direct cash grants assist many of our students as they continue their education at MCU.

In order to quickly assist eligible students, no application is required to receive the direct cash grant. Notifications were sent to eligible students on May 1, and the mailing of a check in the amount of \$875 will be sent to the home address on record for all eligible students between May 11-21.

If you have questions about CARES Act funding, please email financialaid@marymountcalifornia.edu.

Regards

Brian W.G. Marcotte

President